



【Local】Retail sales value up 12%

2018/08/01

Souce: News.gov.hk

The value of total retail sales in June, estimated at \$37.8 billion, increased 12% compared to the same month a year ago, the Census & Statistics Department announced today.

After taking out the effect of price changes over the period, the volume of total retail sales in June increased 9.8% year-on-year.

The sales value of jewellery, watches and clocks, and valuable gifts increased 27.8%.

This was followed by sales of commodities in supermarkets (+1.1% in value); wearing apparel (+5.4%); medicines and cosmetics (+18.3%); commodities in department stores (+15%); other consumer goods, not elsewhere classified (+14.9%); food, alcoholic drinks and tobacco (+8.9%); electrical goods and other consumer durable goods, not elsewhere classified (+0.4%); motor vehicles and parts (+11.3%); fuels (+13.9%); footwear, allied products and other clothing accessories (+11.4%); furniture and fixtures (+8.9%); books, newspapers, stationery and gifts (+3.1%); Chinese drugs and herbs (+10.3%); and optical shops (+6.9%).

The Government said retail sales value sustained double-digit growth over a year earlier in June, as local consumer sentiment stayed favourable amid a tight labour market while visitor arrivals continued to record solid growth.

The favourable job and income conditions and buoyant inbound tourism should continue to provide support to the retail sector in the near term, it added.