

Jewelry, Watch Sales Up 11% for LVMH in Q1

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Edited by JMA (Source: National Jeweler)

LVMH reported a 11% year over year sales rise in Watches & Jewelry division for the first quarter, totaled \$932.9 million, taking comparable structure and constant exchange rates into consideration.

The strongest sales growth went to Wines & Spirits (brands include Hennessy, Veuve Clicquot and Dom Pérignon) followed by Fashion & Leather Goods (brands include Louis Vuitton, Marc Jacobs and Dior).

50% share in the De Beers Diamond Jewellers retail chain that owned by LVMH since 2001, but were sold to The De Beers Group in March 2017.