

2017: Store Closings Fierce and Fast

April 10, 2017

Edited by JMA (Source: JCK Online)

Credit Suisse report released on Thursday reveals that year-to-date store closings in 2017 have already topped the historically high number of closings in 2008.

2,880 retail stores have closed this year as compared with 1,153 last year. It is estimated to have over 8,640 closings by the year end, according to Credit Suisse.

Major retailers such as Sears, Macy's, J.C. Penney, BeBe, Abercrombie & Fitch, Guess and Ralph Lauren scaled back significantly.

Some, like Abercrombie & Fitch, ended operation when leases end, while some moved online such as Bebe and Kenneth Cole.