



U.S. Jewelry Sales Rise Amid Higher Prices

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Source: Rapaport

U.S. jewelry sales increased 4.8% to \$71.4 billion in 2016, government data showed. Sales at specialist jewelry stores climbed 3% to \$25.3 billion in the first 11 months, according to separate data, which lags by a month. Sales grew as prices rose with the consumer price index (CPI) for jewelry jumping 6.2% during the year. Watch sales increased 5.3% to \$9.5 billion with the CPI for watches advancing 5.2%.