



## **U.S. Jewelry Market Shrinks in 2016**

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Source: Rapaport

The number of jewelry businesses operating in the U.S. fell 6% to 26,725 last year, according to the Jewelers Board of Trade. Some 1,518 businesses simply discontinued, unrelated to financial failure or merger, an increase of 63% from the previous year. Consolidation from mergers or takeovers increased 3.5% to 118, while bankruptcies fell 15% to 33. The number of jewelry retailers leaving the industry grew 43% to 1,269.