

【國際】有關阿聯酋調低黃金鑽石增值稅事宜

Impact of VAT on Sales of Gold and Diamonds in the UAE to be Reduced

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資料來源：AME Info

阿聯酋政府於較早前發出公告，宣佈調低對黃金及鑽石徵收之增值稅，唯有關稅務優惠僅適用於已登記商家間之商業交易。

按照反向稽徵機制，已登記商家向另一已登記商家供應黃金、鑽石或任何主要成分為黃金或鑽石之產品作重售、生產之用，則毋須繳交增值稅。

反向稽徵機制適用於已登記企業間之黃金及鑽石供應，包括下列三個類別：黃金、鑽石或任何主要成分為黃金或鑽石之產品（例如珠寶）。

該措施旨在增加已登記黃金及鑽石供應商之現金流量、減低其稅務負擔、有利其營商，奠定阿聯酋作為全球黃金、鑽石及珠寶交易中心的地位。

在新政策下，未登記企業仍須繳交5%增值稅，有關款項將由已登記商家記錄於稅務發票，再由該商家轉交至聯邦稅務局。

In a press statement issued by the Federal Tax Authority (FTA) earlier, the Value Added Tax (VAT) incurred by gold and diamond dealers is to be reduced. As per the reverse charge mechanism, registered dealers shall not charge VAT when supplying another tax registered merchant with gold, diamonds or products where the principal component is of gold or diamonds, as long as the latter intends to resell such products, or use them to manufacture gold, diamonds or products where the principal component is of gold or diamonds. The Authority noted that the decision only pertains to commercial transactions between registered dealers.

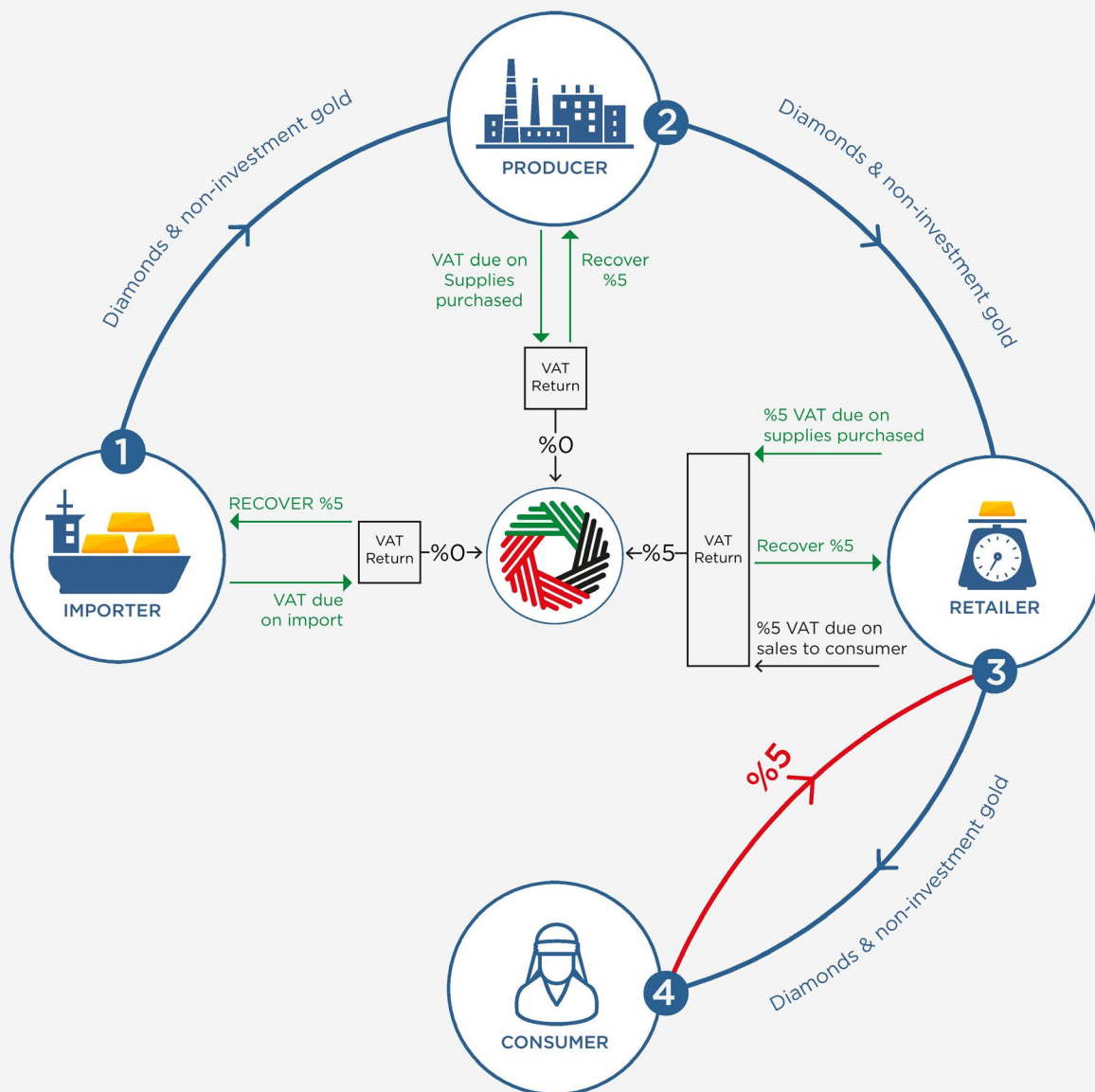
The reverse charge mechanism applies on supplies of gold and diamonds between registered businesses. This includes three categories of supplies: gold, diamonds or products where the principal component is of gold or diamonds, such as jewellery.

The Decision also improves cash flow among registered suppliers of gold and diamonds, reduces their tax burden, helps them maintain smooth commercial operations, and cements the UAE's status as a leading global hub for the gold, diamond and jewellery trade sector.

Non-registered businesses are still required to pay the 5% VAT on their purchases of gold and diamonds. The tax due will be stated in the tax invoice issued by the registered merchant, who, in turn, pays it forward to the FTA.

附圖：黃金及鑽石徵收增值稅步驟及常見問題（來源目阿聯酋聯邦稅務局）

VAT TREATMENT OF GOLD AND DIAMONDS





GOLD & DIAMONDS

WHAT WILL BE THE VAT TREATMENT OF GOLD & DIAMONDS?

Where a business supplies gold or diamonds to a VAT-registered recipient, and the recipient is purchasing the goods in order to either resell, produce or manufacture gold and diamond based products, the supplier will not be required to account for VAT on such sales or report it on its VAT return.

Instead, the VAT-registered recipient will be required to account for the tax and include the output tax due on the supply on its VAT return.

The recipient will then also be able to recover the VAT on the supply on the same VAT return, subject to its normal input tax recovery position.

As a result, fully taxable businesses which purchase gold and diamonds for resale, production or manufacture will not have to make payment of the VAT due on the supply.

WHAT TYPE OF GOODS WILL THIS MECHANISM APPLY TO?

The scheme will apply to the following goods only:

- Gold
- Diamonds
- Products where the principal component is gold or diamonds e.g. jewellery

WHAT TYPE OF GOODS WILL THIS MECHANISM NOT APPLY TO?

The mechanism will not apply to goods that are subject to the zero rate, namely:

- exports of gold, diamonds and products where the principal component is gold or diamonds
- supplies of investment precious metals.

WHAT ARE THE CONDITIONS TO APPLY THE MECHANISM?

In order to apply the mechanism on the supply of gold or diamonds, the following conditions must be met:

- The recipient of the goods must be registered for VAT in the UAE at the date of supply.
- The recipient must be purchasing gold or diamonds, or products where the principal component is gold or diamonds.
- The recipient must be purchasing the goods in order to resell, produce or manufacture them into another product where the principal component is gold or diamonds.
- The recipient business must have provided confirmation in writing that it is registered for VAT at the date of supply, that the purposes of obtaining the goods is for resale, production or manufacture of such goods, and that it will account for the VAT due on the supply.

WHAT ARE THE OBLIGATIONS ON THE SUPPLIER?

Before applying the mechanism, the supplier needs to:

- Obtain a written declaration from the recipient (template shall be provided by FTA).
- Confirm that the recipient is registered for VAT as per the validation checks provided by the FTA.

WHAT GOLD AND DIAMOND PRODUCTS WILL BE SUBJECT TO VAT AT 5%?

Gold, diamonds and products of gold and diamonds shall be subject to 5% in any of the following cases:

- Where the recipient of such goods is not registered for VAT at the date of supply.
- Where the recipient's purpose of purchasing such goods is not to resell, produce or manufacture goods or diamonds or products where the principal component is gold or diamonds.
- Where the supply is of a product where gold and diamonds are not the principal component.